

## Golf Course Committee

### Summary of Meeting Held August 16, 1971

Mr. Harry Eckhoff of the National Golf Foundation met with the Committee and discussed the possibility of revenue bond financing. One of the avenues suggested was contacting the local banks to determine if they would buy such bonds. Judge Reed Shields agreed to contact various members of the Board of Directors of banks in Ridgefield on a preliminary basis. Don Brooks agreed to contact Pete Yanity with regard to the same proposal.

Mr. Eckhoff mentioned four or five communities that had used revenue bond financing for golf course construction and the chairman will contact some of these communities for information.

A report was made to the Committee concerning 51 acres of land purchased from the DuBois family by Hans Kraus who had retained an option to re-purchase the land if no progress had been made on the golf course after two years. The chairman reported that discussions had been held with Mr. Kraus' attorney and that an extension of 1 year was believed to have resulted. Final agreement on an extension had not yet been reached or put on paper.

Mr. Eckhoff also reported that national statistics show that a town population of 25,000 is usually needed to support one 18-hole public golf course. It was noted that Ridgefield is slightly under this requirement but that a projected population growth would be expected to reach the minimum within a few years.

It was reported that George Fazio plans a trip to inspect our site within the next two or three weeks at which time the Committee is requested to meet and discuss architectural procedures with him.

Next meeting will be called by the chairman when Mr. Fazio visits Ridgefield. -

Don Brooks