

GOLF COURSE COSTS

Construction.....	\$ 400,000
Architect's Fee.....	40,000
Maintenance Equipment.....	40,000
Maintenance Building.....	30,000
Contingency Fund.....	50,000
Maintenance and Supt. after construction prior to opening for play.....	40,000
Two years interest payments on \$650,000 prior to 1st principal payment.....	50,000
Total.....	<hr/> \$ 650,000

TOWN OF RIDGEFIELD, CONNECTICUT
 Schedule of Estimated Principal and Interest Payments
\$650,000 Golf Course Bonds Dated April 15, 1974

<u>Fiscal Year Ending 6/30</u>	<u>Annual Principal Payment</u>	<u>Estimated Interest @ 5%</u>	<u>Total Annual Payments</u>
1973	-	\$ 26,000(1)	\$ 26,000
1974	-	26,000(1)	26,000
1975	\$ 35,000	32,500	67,500
1976	35,000	30,750	65,750
1977	35,000	29,000	64,000
1978	35,000	27,250	62,250
1979	35,000	25,500	60,500
1980	35,000	23,750	58,750
1981	35,000	22,000	57,000
1982	35,000	20,250	55,250
1983	35,000	18,500	53,500
1984	35,000	16,750	51,750
1985	30,000	15,000	45,000
1986	30,000	13,500	43,500
1987	30,000	12,000	42,000
1988	30,000	10,500	40,500
1989	30,000	9,000	39,000
1990	30,000	7,500	37,500
1991	30,000	6,000	36,000
1992	30,000	4,500	34,500
1993	30,000	3,000	33,000
1994	<u>30,000</u>	<u>1,500</u>	<u>31,500</u>
TOTALS	\$650,000	\$380,750	\$1,030,750

(1) Temporary BANS @ 4% interest

THE CONNECTICUT BANK AND TRUST COMPANY - December 3, 1971

RECEIVED AT THE TOWN OF RIDGEFIELD