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PLEASE REPLY TO:

Post Office Box 566 Ridgefield, Conn. 06877

September 23, 1971

Honorable J. Mortimer Woodcock First Selectman, Town of Ridgefield Ridgefield, Connecticut

> Re: Warranty Deed from Hans P. Kraus and Hanni Kraus, Grantors, to Town of Ridgefield, Grantee, dated July 29, 1969

Dear Mr. Woodcock:

Please refer to my letter of August 27, 1971, regarding the above matter. In that letter I, acting under a Power of Attorney given me by Mr. and Mrs. Kraus, gave notice to the Town of Ridgefield of Mr. and Mrs. Kraus' election to exercise the option contained in their deed to the Town of Ridgefield dated July 29, 1969. In view of the current negotiations regarding extending the time to September 1, 1972, in which the Town has to commence construction of a golf course and associated recreational facilities on the land conveyed to the Town by Mr. and Mrs. Kraus, I, again acting under the Power of Attorney previously referred to, hereby revoke the notice of August 27, 1971, of the election to exercise the option to repurchase contained in the Warranty Deed of July 29, 1969. This revocation shall not prejudice Mr. and Mrs. Kraus' right to exercise said option in the event that negotiations to extend the time in which the Town has to commence construction of the golf course and associated recreational facilities are not successfully concluded.

Very truly yours,

John M. Dillman

ccs: Mr. and Mrs. Hans P. Kraus Raymond W. Mitchell, Esq. John E. Dowling, Esq.